

Eni celebrates sail away of the Tango FLNG and Excalibur FSU vessels to Congo

San Donato Milanese (Milan), 21 October 2023 – In the presence of Bruno Jean Richard Itoua, Minister of Hydrocarbons of the Republic of the Congo, Maixent Raoul Ominga, Managing Director of SNPC, and Guido Brusco, Eni's Chief Operating Officer Natural Resources, today Eni celebrated the sail away of the Tango Floating Liquefied Natural Gas (FLNG) and Excalibur Floating Storage Unit (FSU) vessels from Dubai to Congo's offshore. The milestone aligns with the timeline of the Congo LNG project, whose first phase will startup in December 2023.

Tango FLNG, which has a liquefaction capacity of approximately 1 billion cubic meters per annum of gas (BCMA), will be moored 3 kilometers offshore along with the Excalibur FSU vessel upon their arrival in Congo.

The Congo LNG project leverages Marine XII gas resources and existing production facilities in a new, phased approach that will allow to reach approximately 4.5 BCMA of gas liquefaction capacity at plateau, as well as zero routine gas flaring. A second FLNG vessel with a capacity of approximately 3.5 BCMA of gas is under construction and will begin production in 2025.

The project will help the Republic of the Congo meet its energy needs while seizing the opportunity to exploit surplus gas through LNG production, allowing the Country to join the group of global exporters of Liquefied Natural Gas in record time. According to the agreements recently signed, all LNG produced will be marketed by Eni.

Eni has been operating in Congo for over 50 years and is the only company active in the development of the country's gas resources. Eni currently supplies gas to Congo Electric

Power Station (CEC), which accounts for 70% of the country's power production capacity. Eni is strongly committed to promoting the energy transition in the country. Among other initiatives, the Oyo Center of Excellence for Renewable Energy and Energy Efficiency was recently handed over to the Ministry of Higher Education, Scientific Research and Technological Innovation, which will manage it together with UNIDO (United Nations Industrial Development Organization). Furthermore, the company is developing agrifeedstock production projects that do not compete with the food supply chain, and whose produce will help feed Eni's biorefineries.

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