



The President of Kazakhstan Kassym-Jomart Tokayev meets Eni CEO Claudio Descalzi

The parties discussed gas valorisation strategy as well as energy transition investments.

A KMG-Eni Hybrid Renewables-Gas Power Plant Project announced

Astana (Kazakhstan), 8 June 2023 - The President of Kazakhstan Kassym-Jomart Tokayev and Eni Chief Executive Officer Claudio Descalzi met today in Astana to discuss Eni's current activities, future projects and decarbonization initiatives in the country, including a Hybrid Renewables-Gas Power Plant in Mangystau Region.

Claudio Descalzi illustrated to President Tokayev Eni's gas valorization strategy in Karachaganak and Kashagan to meet domestic gas demand, as well as further boosting energy transition investments in renewables and bio-feedstocks.

Following the meeting with the President Tokayev, KazMunayGas (KMG) and Eni have announced a joint 250 MW Hybrid Renewables-Gas Power Plant Project in Zhanaozen, Mangystau Region undertaken pursuant to an Agreement signed between the two companies. The project, which is the *first-of-its-kind* in the country, comprises a solar power plant, a wind power plant and a gas power plant for the production and supply of low-carbon and stable electricity to KMG subsidiaries in the area.

The Project leverages Eni's international industrial expertise and pioneers the hybrid combination of various technologies: *state-of-the-art* renewable power plants developed by Eni's subsidiary Plenitude in cooperation with KMG, and gas power plants for balancing capacity. The hybrid model addresses the diversification and decarbonization of energy supply for the Mangystau Region's oil and gas assets. In addition, it will contribute to the human capital development in the renewable energy sector.

“Eni is strongly committed to strengthen its leadership in Kazakhstan energy transition, accelerating the evolution of its business model. The Project we announced today marks a further step towards growing Eni’s renewable generation capacity, while supporting Kazakhstan's decarbonization path”, said Eni’s CEO Claudio Descalzi.

Eni has been present in Kazakhstan since 1992, where it is a joint operator of the Karachaganak field and an equity partner in various projects in the Northern Caspian Sea, including the Kashagan giant field. Eni is the joint operator, with KMG, in the exploration block Abay. In the Kazakh renewables sector, Eni operates through Arm Wind, a Plenitude’s subsidiary, with an overall installed or under construction capacity of 150 MW.

Company contacts:

Press Office: Tel. +39 0252031875 – +39 0659822030

Freephone number for shareholders (from Italy): 800 940 924

Freephone number for shareholders (from abroad): + 800 1122 3456

Switchboard: +39 0659 821

ufficio.stampa@eni.com

segreteria.societaria.azionisti@eni.com

investor.relations@eni.com

Website: www.eni.com

