

# STRENGTH AND EFFECTIVENESS OF OUR STRATEGY

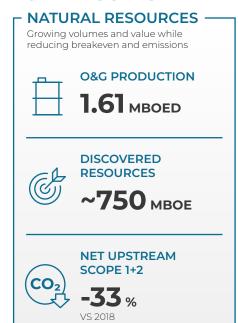
Eni undertook an industrial and financial transformation path which progressively enabled to create value even in difficult scenarios, delivering security of supplies and environmental sustainability

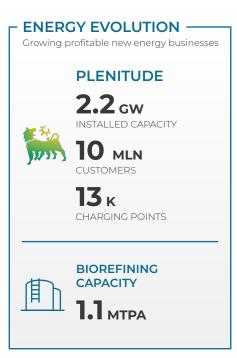
# OUR APPROACH TO THE ENERGY TRILEMMA



For more details about our Strategic Plan 2023-26 (COLLEGARLO ALLA PAGINA CAPITAL MARKET DAY 2023)

# **2022 RESULTS**







# SHAREHOLDER DISTRIBUTION – SIMPLIFIED AND ENHANCED

SIMPLIFIED POLICY -

PAYOUT BASED DISTRIBUTION

~25-30% OF CFFO

THROUGH A COMBINATION OF DIVIDENDS AND BUYBACK

### **RISING DIVIDEND**

SCOPE FOR INCREASES IN COMING YEARS AS BUSINESS GROWS AND SHARES REDUCE

### **ENHANCED DISTRIBUTION**

€ 0.94

2023 DPS

7% INCREASE VS 2022 DISTRIBUTED QUARTERLY

€2.2 BLN 2023 BUYBACK

2X VS 2022 POLICY AT \$85/BBL SCENARIO

TO COMMENCE IN MAY SUBJECT TO AGM

## - SHARING THE UPSIDE -

~12% YIELD

COMPETITIVE POLICY 4 YEAR RETURN OF ~40% OF MARKET CAPITALISATION

# **RESILIENT**

CASH NEUTRAL DIVIDEND AT \$50-\$55/BBL BRENT

### **FLEXIBLY DESIGNED**

35% OF UPSIDE TO BUYBACK



## 2023-2026 STRATEGIC PLAN

### NATURAL RESOURCES -

Growing volumes and value while reducing breakeven and emissions



#### **O&G PRODUCTION** CAGR

**3-4**%



#### **DISCOVERED RESOURCES**

**2.2** BLN BOE IN THE PLAN

**LNG GROWTH** 



7 **>18** MTPA

CONTRACTED VOLUMES



**NET UPSTREAM** SCOPE 1+2

65%

BY 2025 (VS 2018)

#### **ENERGY EVOLUTION -**

Growing profitable new energy businesses

### **PLENITUDE**

>7 gw



INSTALLED CAPACITY AT 2026

>11 MLN

CUSTOMERS AT 2026

>30 K

CHARGING POINTS AT 2026

# **SUSTAINABLE MOBILITY**

**BIOREFINING CAPACITY** 



>**3** MTPA

+300

SERVICE STATIONS IN THE 4YP

**GREEN VALUE CHAIN** 



**6.5** €BLN CAPEX IN 4YP

**3.3** €BLN

ADJ. EBITDA BY 2026

#### **GROUP FINANCIALS -**

Financial strength enabling flexibility and delivering return to our investors



#### **EBIT**

€BLN



#### **FREE CASH FLOW**

>32 €BLN 4YP CUMULATIVE

(BEFORE WORKING CAPITAL)



#### **ROACE**

PLAN AVERAGE



STRONG **BALANCE SHEET** 

LEVERAGE RANGE

# 2050 - TOWARDS A NET ZERO ENERGY BUSINESS

### **DECARBONIZATION TARGETS**

**GHG EMISSIONS** 

**NET ZERO** 

GHG LIFECYCLE EMISSIONS SCOPE 1+2+3

CCS

~50 MTON CO<sub>2</sub>/Y

CARBON CAPTURE & STORAGE CO2ª

**OFFSET** 

<25 MTON CO₂/Y

NATURAL CLIMATE SOLUTIONS

#### **BUSINESS TARGETS**

RETAIL

>20 MLN

CUSTOMERS

>**5** MTPA

**BIO REFINING** 

**RENEWABLES** 

**60** GW

INSTALLED CAPACITY<sup>b</sup>

EV

~160 K

**OIL & GAS** 

**>90**%

NATURAL GAS PRODUCTION

# **ESG LEADERSHIP**

### ESG RATINGS & BENCHMARKS -

- SUSTAINALYTICS
- MOODY'S ESG SOLUTIONS
- ISS ESG
- CDP CLIMATE CHANGE

- WORLD BENCHMARKING ALLIANCE
- TRANSITION PATHWAY INITIATIVE
- CARBON TRACKER
- CA100+ NZ BENCHMARK
- **BLOOMBERG GEI**

# **ESG INDICES -**

- MIB® ESG
- FTSE4GOOD